

Information About Heald College Closure (part of Corinthian Colleges)

You may have noticed in evaluating Heald student transcripts that their final quarter shows solid Ws. This is due to students being scheduled for the April quarter, for which we were open for only one week. We were informed today on a conference call that CCI is in the process of cleaning the records, reversing the courses students were scheduled in for the April quarter since they were unable to complete it due to our closure. This process is being done now. Should a student make mention that they wish their transcript did not reflect their final quarter this way, refer them to www.cci.edu to look for the state agency issuing transcripts to Heald students moving forward. As I stated in my note last week, movers are coming this week. I'm unclear how soon students would be able to request transcripts.

It is important for former Corinthian students to understand their rights for federal loan discharges.

The Attorney General's Office set up an online information center for students that appears to have some good resources, link provided below:

<https://www.oag.ca.gov/consumers/general/corinthian-colleges>

The website has the following in bold: **Before you enroll in a new school, you should speak to the financial aid office about how transferring credits might affect your eligibility for a closed school discharge.**

From <https://studentaid.ed.gov/about/announcements/corinthian/faq#loan-discharge>

20. Will I be eligible for a closed school loan discharge?

You may be eligible for a 100% discharge of Direct Loans, Federal Family Education Loan (FFEL) Program loans, or Federal Perkins Loans you received to attend any school under either of these circumstances:

- Your school closes while you're enrolled, and you do not complete your program, either at the closed school or another school. If you were on an approved leave of absence when the school ceased operations, you are considered to have been enrolled at the school when it closed.
- You stopped attending your school within 120 days before it closed.

You are **not eligible** for discharge of your loans if your school closes and any of the following is true:

- You have completed all the course work for the program, even if you have not received a diploma or certificate.
- You stopped attending more than 120 days before the school closed.
- **You enroll in and you complete a comparable educational program at another school and receive credits for the classes you took at the closed school. However, if you enroll in this comparable program and complete it, but the new school does not give you credit for any coursework completed at the closed school, you would be eligible for a closed school discharge.**